

# Company balance sheet

at 31 December 2008

	Notes	2008 £m	2007 £m
<b>Fixed assets</b>			
Tangible assets	5	18.8	19.3
Investments	7	473.8	372.1
Financial assets	6	21.6	4.7
		<b>514.2</b>	396.1
<b>Current assets</b>			
Trade investments	7	0.1	0.1
Financial assets	6	4.1	0.9
Debtors due within 1 year	8	435.8	873.8
Debtors due after more than 1 year	8	212.8	0.8
Cash		14.9	–
		<b>667.7</b>	875.6
<b>Creditors: amounts falling due within 1 year</b>	9	<b>125.7</b>	97.9
<b>Net current assets</b>		<b>542.0</b>	777.7
<b>Total net assets</b>		<b>1,056.2</b>	1,173.8
<b>Creditors: amounts falling due after more than 1 year</b>	9	<b>404.3</b>	378.5
		<b>651.9</b>	795.3
<b>Capital and reserves</b>			
Called up share capital	11	12.8	12.6
Employee benefit trust	12	(0.2)	–
Share premium account	12	410.4	374.9
Capital redemption reserve	12	1.8	1.8
Merger reserve	12	44.6	44.6
Profit and loss account	12	182.5	361.4
		<b>651.9</b>	795.3

The accounts were approved by the Board of Directors on 25 February 2009 and signed on its behalf by:

**P R M Pindar**  
Chief Executive

**G M Hurst**  
Group Finance Director